

# BUSINESS INCOME (Schedule C)

<b>Business Name:</b>	
<b>City, State, Zip:</b>	
<b>Type of Business or Profession:</b>	
Employer ID number, if any:	Rev 12/21

INCOME	OTHER EXPENSES
Gross Receipts or Sales	Internet service
Returns and allowances	Meetings and conferences
Other Income	Training and education
<b>COST OF GOODS SOLD (if applicable)</b>	Other--describe:
Inventory at beginning of year	
Purchases	<b>IRA or SEP IRA</b>
Cost of items for personal use	<b>Health Insurance Premiums</b>
Cost of labor	(Partly deductible for AGI)
Materials and supplies	<b>* VEHICLE INFORMATION</b>
Other costs	<b>Vehicle description</b>
Inventory at end of year	Date placed in service →
	<b>Total</b> miles driven for year
<b>EXPENSE CATEGORIES</b>	<b>Business</b> mileage →
Accounting	Commuting mileage →
Advertising	If new bus. vehicle purchased during year, see next
Auto or truck exp (See vehicle info)	section--equip/vehicle purchases.
Bad debts from sales or service	
Bank charges	*Keep a log of mileage for business, and keep track
Commissions	of all expenses related to business vehicle: e.g. fuel,
Delivery and freight	repairs and maint, insurance, interest, registrations.
Dues and subscriptions, books	(There are apps for this!)
Employee benefit programs	<b>EQUIPMENT/VEHICLE PURCHASES</b>
Insurance (for health ins, see OTHER EXP)	Date of purchase
Interest expense	Description
Laundry and cleaning	
Legal and professional fees	
Licenses and permits	
Miscellaneous	<b>EQUIPMENT RETIREMENTS</b>
Office expense and supplies	Include date, description of item shown on depreciation schedule in
Outside services	prior years
Parking and tolls	
Postage	
Printing	<b>HOME OFFICE</b>
Rent or Lease	Home sq ft =                      Office sq ft =
Vehicles / Equipment	Mortgage Interest (or Rent)
Real Estate	Prop tax
Repairs	Insurance
Supplies and/or tools	Utilities
Taxes - payroll	Maintenance and repairs
Taxes - property	
Telephone, Cell phone	
Travel	
Business related Meals at 100%	
Uniforms	
Utilities	
Wages and salaries	
	<b>NOTE:</b> Listed categories are to help you remember expenses which may be allowable. Any expense that is ordinary and necessary to the business is generally deductible. Use each space as is or change as needed.

Notes/Comments: